

CHRIS CHRISTIE

Governor

KIM GUADAGNO

Lt. Governor

State of New Jersey
DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
(609) 292-7524 TRS 711 (609) 292-6683
www.state.nj.us/treasury/pensions

Mailing Address: PO Box 295 Trenton, NJ 08625-0295

LOCATION: 50 WEST STATE STREET TRENTON, NEW JERSEY

ROBERT A. ROMANO
Acting State Treasurer

FLORENCE J. SHEPPARD
Acting Director

September 2015

TO:

CERTIFYING OFFICERS OF THE

PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

w#5

FROM:

HANK SCHWEDES, BOARD SECRETARY

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

SUBJECT:

PERS NOTICE OF ELECTION

This certifying officer letter and the attached notice for the 2016 Public Employees' Retirement System (PERS) elections require your cooperation and response.

We are seeking your assistance in servicing an election for one "State" Representative position, and one "Municipal" Representative position to the PERS Board of Trustees. The State and Municipal representatives will be elected for three-year terms as of July 1, 2016. Candidates for both positions must qualify by nomination.

We are requesting that you distribute the attached election notice electronically or as paper to each PERS member employed at your location, as the information will explain the pre-election procedures. It is most important that each individual active PERS member receives this notice. If you are the certifying officer for multiple locations, you will only receive one certifying officer letter and will be required to distribute the attached election notice to active PERS members at all locations. Your attention to this distribution is required as regulated by N.J.A.C. 17:2-1.4.

If you are not able to accommodate electronic distribution, please make copies of the notice and provide to all active PERS employees. In addition, if you maintain a website for your employees, you may post the notice there and in any other appropriate public place at your location.

It is very important that you confirm distribution of this notice. To confirm distribution of the notice to your active PERS employees, please send an e-mail to: NJBOT.ELECT@treas.nj.gov

Thank you for your prompt assistance and distribution of this notice.

Attachment: Election Notice

BOARD OF TRUSTEES OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) DIVISION OF PENSIONS AND BENEFITS - NOTICE OF PERS ELECTION One State Street Square - 50 West State Street - P.O. BOX 295 - Trenton, NJ 08625-0295 or

NJBOT.Nomination@treas.nj.gov

Nominations are being accepted to fill the position of one elected "State" position, and one elected "Municipal" position, to the PERS Board of Trustees for terms from July 1, 2016 to June 30, 2019.

If you wish to declare your interest in running for one of the positions, please send a written request by December 1, 2015 to the PERS Board Secretary at NJBOT.Nomination@treas.nj.gov or PO Box 295, Trenton, NJ 08625-0295.

The Board of Trustees has general responsibility for the operation of the PERS, under <u>N.J.S.A.</u> 43:15A-17. The Board meets monthly at the Division of Pensions and Benefits in Trenton. The statute provides that no employee shall suffer loss of salary or wages because of serving on the Board. A member who wishes to be a candidate for one of the above positions must be an active or retired member of the PERS and must receive at least <u>500</u> active PERS members.

Only State employees may petition for State Representative; and only Municipal employees may petition for Municipal Representative. Instructions for the nominating process are available upon receipt of a written request to the Secretary of the PERS Board of Trustees. After candidates have declared their interest in becoming a PERS representative, nominations to support a candidate are made primarily through a secure website. The process is very easy and only takes a few minutes.

- For State nominations, log onto https://vote.election-america.com/PERS-State.
- For Municipal nominations, log onto https://vote.election-america.com/PERS-Municipal.

You need to provide the last 4 digits of your social security number, the first 4 letters of your last name, and your birthdate. You will then see a list of all the candidates and you can make your choice.

Paper nominating petitions are also available upon request to the PERS Board Office at the address above, or on the Division of Pensions and Benefits' Website.

Nominations must be received on-line or arrive in the Board Office on or before 4:00 p.m. Friday January 8, 2016. If more than one candidate receives 500 or more nominations, then an election will be required. Election ballots will be mailed to PERS employers for distribution on or about April 1, 2016.

PRESENT MEMBERS - TERM

<u>State Representatives</u>: Thomas Bruno - 2016; Carey Brown — 2018; William O'Brien - 2017; <u>County Representative</u>: Tracy Smith - 2017; <u>Municipal Representatives</u>: Brian Currie - 2017; Benjamin "Max" Hurst - 2016; <u>Gubernatorial Appointments</u>: Edward Thomson, III; Ronald Winthers; <u>State Treasurer's Representative</u>: Susanne Culliton, Ex Officio Member

PERS BOARD RESPONSIBILITIES

- Render decisions regarding Disability retirement cases.
- Review appeals pertaining to the denial of certain pension benefits.
- Adopt rules and regulations to provide for the payment of benefits and collection of monies as required by the statute.
- Establish rules and regulation within the limitations of statutes and opinions of the Courts and the Attorney General, designed to prevent injustices and inequities that may arise in the operation of the Retirement System.
- Resolve individual questions and appeals on the merits of each case in terms of statutes, opinions of the Attorney General, advice of the Actuary and cases cited by counsel as deliberated by the Courts.
- View monthly and annual reports setting forth data such as assets and liabilities, income and disbursements and statistical summarization of membership as documented by the Actuary.