

SUMMARY OF SYNOPSIS OF 2024 AUDIT REPORT
ABERDEEN TOWNSHIP FIRE DISTRICT #1
COUNTY OF MONMOUTH
GOVERNMENTAL FUNDS
COMBINED COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024

	December 31,	
<u>ASSETS</u>	<u>2024</u>	<u>2023</u>
Current Assets:		
Unrestricted Assets:		
Cash and Cash Equivalents	\$ 454,837.56	\$ 487,906.30
Investments	269,130.24	257,900.59
Accounts Receivable	3,328.50	3,328.50
Restricted -		
Cash and Cash Equivalents	127,921.63	
Total Current Assets	\$ 855,217.93	\$ 749,135.39
<u>LIABILITIES</u>		
Current Liabilities Payable from Unrestricted Assets:		
Commitments Payable	\$ 60,790.27	\$ 56,790.27
Accounts Payable	5,844.80	3,811.41
Total Current Liabilities	\$ 66,635.07	\$ 60,601.68
<u>NET POSITION</u>		
Restricted	\$ 127,921.63	\$ 72,921.63
Unrestricted	660,661.23	615,612.08
Net Position	\$ 788,582.86	\$ 688,533.71

ABERDEEN TOWNSHIP FIRE DISTRICT #1
COUNTY OF MONMOUTH, NEW JERSEY

RECOMMENDATIONS

December 31, 2024

None.

The preceding summary of synopsis was prepared from the report of audit of the Township of Aberdeen Fire District #1, County of Monmouth, for the calendar year 2024. The financial data included in the summary of synopsis is presented in the form prescribed by the Local Finance Board, Department of Community Affairs, State of New Jersey. Readers are cautioned that the summary of synopsis was prepared solely for the purpose of compliance with the public disclosure provisions of N.J.S.A. 40A:5-7 and, accordingly the summary of synopsis should not be relied upon for any other purpose. This report of audit submitted by Gerard Stankiewicz, Certified Public Accountant of the firm Samuel Klein and Company, whose report dated December 18, 2025, expressed an unmodified opinion and is on file at the Board Office of the District at the Aberdeen Township Fire House and is available on or after February 20, 2026 at the District's website: <http://aberdeenfd1.com> and may be inspected by any interested person.



E. Paul Percussi
Secretary of the Board Commissioners